

Explanation of variances

Name of smaller authority: **WEEDON PARISH COUNCIL**
County area: **BUCKINGHAMSHIRE**

Insert figures from Section 2 of the AQAR in all Blue highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

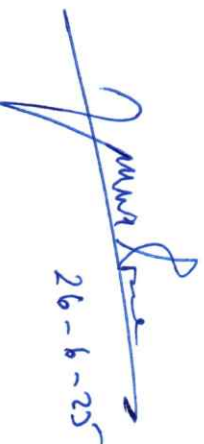
- variances of more than 15% between totals for individual boxes (except variances of less than £200).
- New from 2020/21 onwards: variances of £100,000 or more require explanation regardless of the % variation year on year.

	2023/24 £	2024/25 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input. DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	18,318	11,739				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	14,034	14,448	414	2.95%	NO		
3 Total Other Receipts	3,754	7,629	3,875	103.21%	YES		The positive variance is due to the VAT refunds for two years 22/23 and 23/24 both coming into the 24/25 year (£4,432), plus supplier refunds of £409, offset by a decrease in donations and grants (£929) and bank interest (£50).
4 Staff Costs	4,877	5,766	888	18.22%	YES		The positive variance is due to the increased salary for the Clerk, according to the NLC pay award 24/25, backdated.
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	19,490	18,767	-723	3.71%	NO		
7 Balances Carried Forward	11,739	9,283				VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	11,739	9,283				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments are	120,004	120,702	698	0.58%	NO		
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable

BOX 10 VARIANCE EXPLANATION NOT REQUIRED IF CHANGE CAN BE EXPLAINED BY BOX 6 (CAPITAL PLUS INTEREST PAYMENT)


26-6-25

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County area

BUCKINGHAMSHIRE

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James Jones
26-6-25